

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2835  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2835 entitled:

"A BILL FOR AN ACT RELATING TO LOW-INCOME REFUNDABLE TAX CREDIT,"

begs leave to report as follows:

The purpose of this bill is to assist low-income families and individuals by raising the low-income refundable tax credit.

The Department of Taxation and Tax Foundation of Hawaii provided comments.


Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive changes for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2835, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2835, H.D. 1, and be placed on the calendar for Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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DWIGHT TAKAMINE, Chair



