

STAND. COM. REP. NO. 76 -06

Honolulu, Hawaii

Feb 6, 2006

RE: H.B. No. 2777

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 2777 entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LEASES,"

begs leave to report as follows:

The purpose of this bill is to stabilize agricultural park lease rents by establishing that, for reopenings of any agricultural park lease, the annual lease rent shall be determined by appraisal based on highest and best use determined through an income capitalization approach considering the potential agricultural yield from the property.

The Hawaii Farm Bureau Federation, East Oahu Farmer's Association, and the Hawaii Agriculture Research Center supported this bill. The Department of Agriculture offered comments.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2777 and recommends that it pass Second Reading and be referred to the Committee on Finance.



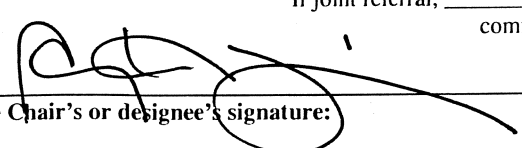
Respectfully submitted on
behalf of the members of the
Committee on Agriculture,

Felipe P. Abinsay, Jr.

FELIPE P. ABINSAY, JR., Chair



Record of Votes of the Committee on Agriculture

Bill/Resolution No.: HB 2777		Date: 02/01/06		
Committee Referral: AGR, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. ABINSAY, Felipe P., Jr. (C)	✓			
2. TSUJI, Clift (VC)	✓			
3. CHANG, Jerry L.	✓			
4. HERKES, Robert N.	✓			
5. KARAMATSU, Jon Riki	✓			
6. MAGAOAY, Michael Y.	✓			
7. WAKAI, Glenn	✓			
8. YAMASHITA, Kyle T.	✓			
9. HALFORD, Chris				—
10. STONEBRAKER, Bud		✓		
TOTAL	8	1		1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				