

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2713  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2713 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR KAWAIAHAO SCHOOL,"

begs leave to report as follows:

The purpose of this bill is to provide a better learning environment for Hawaii's students by authorizing the issuance of up to \$6,000,000 in special purpose revenue bonds to assist Kawaiahao School in the planning, construction, and improvement of its educational facilities.

Kawaiahao School, Kawaiahao Church, and the Hawaii Association of Independent Schools testified in support of this bill. The Department of Budget and Finance offered comments.

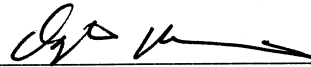
Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2713, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2713, H.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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DWIGHT TAKAMINE, Chair



