Honolulu, Hawaii

Marl 3, 2006

RE: H.B. No. 2419 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2419 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to establish the Integrated Tax Information Management Systems Special Fund to:

- (1) Receive revenues from the integrated tax information management systems (ITIMS) post-implementation revenuegenerating initiatives; and
- (2) Be expended to pay for ITIMS performance-based contracts and administrative and operating expenses.

The Department of Taxation testified in support of this bill. The Tax Foundation of Hawaii offered comments.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2419, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2419, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

DWIGHT TAKAMINE, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

HSCR 826-06

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB2419	Date: 3.1.06			
Committee Referral: FIN	☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended	Pass, with amendments			
☐ Hold		Recommit		
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)				
2. KAWAKAMI, Bertha C. (VC)	/			
3. CARROLL, Mele	V			
4. CHONG, Pono	/			
5. EVANS, Cindy	V			
6. LEE, Marilyn B.	V			
7. MAGAOAY, Michael Y.	1			
8. NAKASONE, Bob				
9. NISHIMOTO, Scott Y.	1			
10. TANAKA, Kameo	/			
11. TSUJI, Clift	1			
12. WAKAI, Glenn				
13. YAMANE, Ryan I.				
14. YAMASHITA, Kyle T.	V			
15. MEYER, Colleen Rose		•		~
16. MOSES, Mark S.	/			
17. PINE, Kymberly		•		
18. STEVENS, Anne V.	1			
TOTAL	16			2
	nmittee acron		rt recommendation	1.
Vice Chair's or designee's signature:	C.Ka	waleami		
	plicate (Yello	ow) – HMSO D	uplicate (Pink) – C	Clerk's Office