

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2419  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2419 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to establish the Integrated Tax Information Management Systems Special Fund to:

- (1) Receive revenues from the integrated tax information management systems (ITIMS) post-implementation revenue-generating initiatives; and
- (2) Be expended to pay for ITIMS performance-based contracts and administrative and operating expenses.

The Department of Taxation testified in support of this bill. The Tax Foundation of Hawaii offered comments.

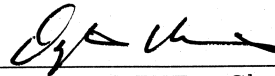
Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2419, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2419, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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DWIGHT TAKAMINE, Chair



