

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2412
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2412, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE,"

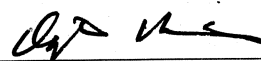
begs leave to report as follows:

The purpose of this bill is to conform the Hawaii income tax law to the federal Internal Revenue Code.

The Department of Taxation testified in support of this bill. The Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2412, H.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



State of Hawaii
House of Representatives
The Twenty-third Legislature

HSCR 818-06

Record of Votes of the Committee on Finance

Bill/Resolution No.: <p style="text-align: center;">HB 2412 HD1</p>		Date: <p style="text-align: center; font-size: 24pt;">3-1-06</p>		
Committee Referral: <p style="text-align: center;">FIN</p>		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
<p>The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments</p> <p style="padding-left: 100px;"><input type="checkbox"/> Hold <input type="checkbox"/> Recommit</p>				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)	✓			
2. KAWAKAMI, Bertha C. (VC)	✓			
3. CARROLL, Mele	✓			
4. CHONG, Pono	✓			
5. EVANS, Cindy	✓			
6. LEE, Marilyn B.	✓			
7. MAGAOAY, Michael Y.	✓			
8. NAKASONE, Bob	✓			
9. NISHIMOTO, Scott Y.	✓			
10. TANAKA, Kameo	✓			
11. TSUJI, Clift	✓			
12. WAKAI, Glenn	✓			
13. YAMANE, Ryan I.	✓			
14. YAMASHITA, Kyle T.	✓			
15. MEYER, Colleen Rose				✓
16. MOSES, Mark S.	✓			
17. PINE, Kymberly	✓			
18. STEVENS, Anne V.	✓			
TOTAL	17			1
<p>The recommendation is: <input checked="" type="checkbox"/> Adopted</p> <p style="padding-left: 100px;"><input type="checkbox"/> Not Adopted</p> <p style="padding-left: 100px;">If joint referral, _____ did not support recommendation.</p> <p style="text-align: center; padding-left: 100px;">committee acronym(s)</p>				
<p style="text-align: center;">Vice Chair's or designee's signature: </p>				
<p>Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office</p>				