

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2248
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2248, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO KIKALA-KEOKEA,"

begs leave to report as follows:

The purpose of this bill is to assist displaced Kalapana families by appropriating \$2,000,000 into the Kikala-Keokea Housing Revolving Fund to provide low-interest home construction loans for Kikala-Keokea leaseholders and to fund related activities.

The Office of Hawaiian Affairs testified in support of this bill. The Housing and Community Development Corporation of Hawaii supported the intent of this measure.

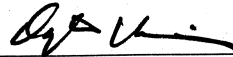
Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for consistency and clarity.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2248, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2248, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



