

Honolulu, Hawaii

Feb 17, 2006

RE: H.B. No. 2248
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2248 entitled:

"A BILL FOR AN ACT RELATING TO KIKALA-KEOKEA,"

begs leave to report as follows:

The purpose of this bill is to assist displaced Kalapana families by:

- (1) Clarifying the purposes of the Kikala-Keokea Housing Revolving Fund (Revolving Fund); and
- (2) Authorizing the issuance of general obligation bonds and appropriating funds to the Revolving Fund.

The Office of Hawaiian Affairs and Hawaii County Economic Opportunity Council testified in support of this bill. The Housing and Community Development Corporation of Hawaii supported the intent of this measure.

Your Committee has amended this bill by:

- (1) Deleting the provisions specifying who may qualify for a low-interest loan from the Revolving Fund;
- (2) Changing the authorization of general obligation bonds to an appropriation of general revenues;



- (3) Changing the expending agency to the Hawaii Housing Finance and Development Administration; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2248, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2248, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,

Michael P. Kahikina

MICHAEL P. KAHIKINA, Chair



