

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2240

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2240 entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to pursue innovative means of providing affordable housing close to employment areas by directing the Department of Accounting and General Services (DAGS) and the Hawaii Housing Finance and Development Administration to:

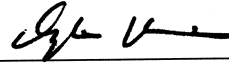
- (1) Develop a plan for the State to enter into public/private partnerships to construct affordable housing on or adjacent to planned state facilities; and
- (2) Enter into a public/private partnership to build at least 100 affordable housing units on state-owned property in Iwilei, Oahu.

The Hawaii Association of Realtors testified in support of this bill. The Housing and Community Development Corporation of Hawaii supported the intent of this measure. DAGS offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2240 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



