

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2239
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2239, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LAND ACQUISITION,"

begs leave to report as follows:

The purpose of this bill is to help preserve affordable housing in Hawaii by:

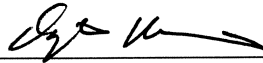
- (1) Appropriating funds to acquire the Kukui Gardens property from Kukui Gardens Corporation;
- (2) Requiring 100 percent of the property to be retained in perpetuity as affordable housing for households with incomes at or below 120 percent of the median family income; and
- (3) Requiring the State to exercise its power of eminent domain if an agreement to acquire the property is not reached by June 30, 2007.

EAH, Faith Action for Community Equity, and a concerned individual testified in support of this bill. The Housing and Community Development Corporation of Hawaii and Hawaii Association of Realtors supported the intent of this measure.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2239, H.D. 1, and recommends that it pass Third Reading.


Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2239 HD1		Date: 2.28.06		
Committee Referral: HSG, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)	✓			
2. KAWAKAMI, Bertha C. (VC)	✓			
3. CARROLL, Mele	✓			
4. CHONG, Pono	✓			
5. EVANS, Cindy	✓			
6. LEE, Marilyn B.	✓			
7. MAGAOAY, Michael Y.	✓			
8. NAKASONE, Bob	✓			
9. NISHIMOTO, Scott Y.	✓			
10. TANAKA, Kameo	✓			
11. TSUJI, Clift	✓			
12. WAKAI, Glenn	✓			
13. YAMANE, Ryan I.	✓			
14. YAMASHITA, Kyle T.	✓			
15. MEYER, Colleen Rose		✓		
16. MOSES, Mark S.		✓		
17. PINE, Kymberly		✓		
18. STEVENS, Anne V.				✓
TOTAL	14	3		1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
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