

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2040
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2040, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE SENATOR HIRAM L. FONG SCHOLARSHIP PROGRAM,"

begs leave to report as follows:

The purpose of this bill is to honor and recognize Senator Hiram L. Fong by providing scholarships to students enrolled in the University of Hawaii (UH) system. Specifically, this measure:

- (1) Establishes the Senator Hiram L. Fong Scholarship Program (Program); and
- (2) Appropriates funds for the Program.

The Governor's Policy Office and concerned individuals submitted testimony in support of this bill. UH and the Department of Education supported the intent of this measure.

Your Committee notes that the intent of this measure is to establish an endowment administered by the University of Hawaii Foundation.

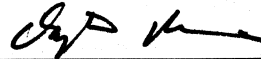


Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2040, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2040, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



State of Hawaii
House of Representatives
The Twenty-third Legislature

HSCR 863

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2040 HD1		Date: 2-27-06		
Committee Referral: HED, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to: <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)	✓			
2. KAWAKAMI, Bertha C. (VC)	✓			
3. CARROLL, Mele				✓
4. CHONG, Pono	✓			
5. EVANS, Cindy	✓			
6. LEE, Marilyn B.	✓			
7. MAGAOAY, Michael Y.	✓			
8. NAKASONE, Bob	✓			
9. NISHIMOTO, Scott Y.	✓			
10. TANAKA, Kameo	✓			
11. TSUJI, Clift	✓			
12. WAKAI, Glenn	✓			
13. YAMANE, Ryan I.	✓			
14. YAMASHITA, Kyle T.	✓			
15. MEYER, Colleen Rose				✓
16. MOSES, Mark S.	✓			
17. PINE, Kymberly				✓
18. STEVENS, Anne V.				✓
TOTAL	14			4
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: <div style="text-align: center; font-family: cursive; font-size: 24pt; margin-top: 10px;"> Bertha C. Kawakami </div>				
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