Honolulu, Hawaii

Feb. 14, 2006

RE: H.B. No. 1853 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1853 entitled:

"A BILL FOR AN ACT RELATING TO RENTAL HOUSING,"

begs leave to report as follows:

The purpose of this bill is to provide financial relief to low-income renters who pay more than \$1,000 in rent during a taxable year by adjusting the low-income renters tax credit as follows:

- (1) For taxpayers with an adjusted gross income of \$30,000 or less, increasing the tax credit from \$50 to \$100; and
- (2) For taxpayers with an adjusted gross income greater than \$30,000 and equal to or less than \$50,000, establishing a tax credit of \$75.

The Housing and Community Development Corporation of Hawaii supported the intent of this bill. The Department of Taxation and the Attorney General offered comments.

Your Committee has amended this bill by:

(1) Clarifying that the tax credit applies to taxpayers who paid rent for a primary residence in the state; and

(2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1853, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1853, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

Michael P. Kalikina

## State of Hawaii House of Representatives The Twenty-third Legislature

## **Record of Votes of the Committee on Housing**

Bill/Resolution No.: HB 1853	Date:	2/8/06		
Committee Referral:  HSC, FIN  The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended				
☐ Hold		Recommit		
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. KAHIKINA, Michael Puamamo (C)				
2. NISHIMOTO, Scott Y. (VC)	1/			
3. ARAKAKI, Dennis A.				
4. GREEN, Josh, M.D.				
5. HALE, Heléne H.				
6. KAWAKAMI, Bertha C.				
7. SONSON, Alex M.				
8. HALFORD, Chris				
9. PINE, Kymberly				
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TOTAL	5			4
The recommendation is:				
☐ Not Adopted				
If joint referral, did not support recommendation.  committee acronym(s)				
Oh 7.2				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office				