

STAND. COM. REP. NO. 633 -06

Honolulu, Hawaii

Feb 21, 2006

RE: H.B. No. 1794  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1794 entitled:

"A BILL FOR AN ACT RELATING TO INCOME TAX BRACKETS,"

begs leave to report as follows:

The purpose of this bill is to provide income tax relief by adjusting the state income tax brackets.

The Governor's Policy Office, Department of Taxation, and National Federation of Independent Business-Hawaii testified in support of this bill. The Tax Foundation of Hawaii submitted comments.

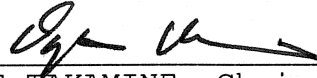
Your Committee has amended this measure by changing its effective date to July 1, 2020, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1794, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1794, H.D. 1, and be placed on the calendar for Third Reading.

HB1794 HD1 HSCR FIN HMS 2006-1817



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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DWIGHT TAKAMINE, Chair



