

MAR 15 2006

SENATE CONCURRENT RESOLUTION

URGING THE STATE AND THE HAWAII HEALTH SYSTEMS CORPORATION TO
ENTER INTO A LEASE/PURCHASE AGREEMENT FOR A NEW PARKING
STRUCTURE FOR MAUI MEMORIAL MEDICAL CENTER TO BE FUNDED BY
THE ISSUANCE OF CERTIFICATES OF PARTICIPATION.

1 WHEREAS, Maui Memorial Medical Center is the oldest and the
2 largest acute care facility of the Hawaii Health Systems
3 Corporation operated facilities and is the largest health care
4 provider on Maui, providing acute and long-term care to Maui
5 residents; and
6

7 WHEREAS, Maui Memorial Medical Center currently has a major
8 parking shortage that will greatly increase with the planned
9 addition of a new four story wing and medical office building;
10 and
11

12 WHEREAS, to meet the increasing demand, the State needs to
13 construct a new parking structure at the site of Maui Memorial
14 Medical Center; and
15

16 WHEREAS, a lease/purchase agreement, funded by certificates
17 of participation, is an efficient and expeditious mechanism that
18 is necessary to enable the State to build a new parking
19 structure that would provide needed public facilities; and
20

21 WHEREAS, public and private cooperative efforts should be
22 applauded and encouraged, especially when these efforts directly
23 benefit the health and well-being of our citizens; now,
24 therefore,
25

26 BE IT RESOLVED by the Senate of the Twenty-third
27 Legislature of the State of Hawaii, Regular Session of 2006, the
28 House of Representatives concurring, that the State of Hawaii
29 and the Hawaii Health Systems Corporation are urged to enter
30 into a lease/purchase agreement, to be funded by certificates of
31 participation, for the acquisition of a new nine hundred stall




1 parking structure for Maui Memorial Medical Center and related
2 facilities; and

3
4 BE IT FURTHER RESOLVED that a copy of this lease/purchase
5 agreement shall be submitted to the Legislature twenty days
6 prior to the convening of the Regular Session of 2007; and

7
8 BE IT FURTHER RESOLVED that the Hawaii Health Systems
9 Corporation is requested to refrain from using its operating
10 budget to pay the debt service for the certificates of
11 participation; and

12
13 BE IT FURTHER RESOLVED that certified copies of this
14 Concurrent Resolution be transmitted to the Governor, the
15 Comptroller, the acting Director of Hawaii Health Systems
16 Corporation, and the Director of Health.

17
18
19

OFFERED BY:  _____

