

MAR 15 2006

SENATE CONCURRENT RESOLUTION

REQUESTING THAT THE DEPARTMENT OF HAWAIIAN HOME LANDS ENTER INTO
A LEASE/PURCHASE AGREEMENT FOR THE CONSTRUCTION OF A NEW
OFFICE FACILITY ON HAWAIIAN HOME LANDS IN EAST KAPOLEI TO
BE FUNDED BY THE ISSUANCE OF CERTIFICATES OF PARTICIPATION.

1 WHEREAS, the mission of the Department of Hawaiian Home
2 Lands is to develop and deliver lands to native Hawaiians and to
3 effectively manage the Hawaiian home lands trust; and

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5 WHEREAS, the Department currently leases private commercial
6 office space in downtown Honolulu from which it carries out its
7 day-to-day administrative and program activities; and

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9 WHEREAS, these office leases will terminate in January
10 2008; and

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12 WHEREAS, the Department has acquired approximately 500
13 acres of new land in East Kapolei on which it plans to develop
14 more than 1,000 new residential homesteads along with areas for
15 recreational and community use, and commercial activities; and

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17 WHEREAS, the Department's East Kapolei lands provide an
18 ideal location for a Department office building; and

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20 WHEREAS, the Department office building in East Kapolei
21 would serve as the central headquarters for the Department's
22 operations, provide meeting space for Hawaiian homes commission
23 meetings, and serve as a gathering place for other beneficiary
24 organizations; and

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26 WHEREAS, the East Kapolei office site would enable the
27 Department to better serve its large beneficiary population in
28 the Kapolei, Nanakuli, Lualualei, and Waianae areas; and

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30 WHEREAS, a lease/purchase agreement is required to permit
31 the Department to construct this new office facility with the
32 assistance of the private sector; and



1 WHEREAS, a lease/purchase agreement funded by the issuance
2 of certificates of participation is an efficient and expeditious
3 alternative mechanism through which public facilities can be
4 financed; now, therefore,
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6 BE IT RESOLVED by the Senate of the Twenty-third
7 Legislature of the State of Hawaii, Regular Session of 2006, the
8 House of Representatives concurring, that the Department of
9 Hawaiian Home Lands is requested to enter into a lease/purchase
10 agreement for the construction of a new office facility in East
11 Kapolei to be financed by certificates of participation; and
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13 BE IT FURTHER RESOLVED that the debt service for the
14 certificates of participation shall come from the Hawaiian home
15 administration account; and
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17 BE IT FURTHER RESOLVED that certified copies of this
18 Concurrent Resolution be transmitted to the Office of the
19 Governor, the Comptroller, and the Chairperson of the Department
20 of Hawaiian Home Lands.
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OFFERED BY:















