
A BILL FOR AN ACT

RELATING TO REAL PROPERTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 171-30, Hawaii Revised Statutes, is
2 amended by amending subsection (e) to read as follows:

3 "(e) The appraisal of private property to be acquired by
4 the State may be performed by not more than three disinterested
5 appraisers [~~whose services shall be contracted for by the State,~~
6 ~~and no~~]. For land acquisitions pursuant to chapter 173A, the
7 attorney general may:

8 (1) Review, approve, and accept an existing appraisal if:

9 (A) The appraisal was completed within six months
10 before the decision by the board approving the
11 acquisition of the property; and

12 (B) The attorney general finds that the appraisal was
13 performed according to the accepted professional
14 standards for appraisals of real property; or

15 (2) Contract for independent appraisals from no more than
16 three disinterested appraisers.

17 No land shall be purchased for a sum greater than the
18 highest value fixed by the appraiser or appraisals; provided



Report Title:

Real Property; State Acquisitions; Appraisals

Description:

Clarifies the appraisal process for state acquisitions of real property; permits State to purchase land at a cost higher than appraisal if the Attorney General determines higher cost is justified. (SD2)

