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# A BILL FOR AN ACT

RELATING TO COUNTY FISCAL ADMINISTRATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 46-41, Hawaii Revised Statutes, is  
2 amended to read as follows:

3 **"§46-41 Budgets; financial records on fiscal year basis.**

4 Except as otherwise provided in this chapter, all counties shall  
5 maintain accounting and financial records on a fiscal year  
6 basis, beginning on July 1 or another day of ~~[one]~~ a calendar  
7 year and ending on ~~[June-30]~~ the appropriate day of the next  
8 succeeding calendar year. Counties may prepare a budget for a  
9 one- or two-year period; provided that accounting and financial  
10 records are maintained on a fiscal year basis as described  
11 above."

12 SECTION 2. Statutory material to be repealed is bracketed  
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval  
15 and shall apply to fiscal years beginning after December 31,  
16 2005.



SB3051, SD2

**REPORT Title:**

Counties; Fiscal Year

**Description:**

Allows counties to change their fiscal year to a period other than 7/1 to 6/30. (SD2)

