

JAN 25 2006

S.B. NO. 2856

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# A BILL FOR AN ACT

RELATING TO INSURANCE.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The community rating system of the National  
2 Flood Insurance Program, administered by the Federal Emergency  
3 Management Agency, is a voluntary incentive program. The goals  
4 of the community rating system are to reduce flood losses,  
5 facilitate accurate insurance rating, and promote awareness of  
6 flood insurance. Participation in the community rating system  
7 may result in discounts in flood insurance premiums of up to  
8 forty-five per cent; presently however, only the county of Maui  
9 is participating in the system.

10           The purpose of this Act is to require each of the counties  
11 to participate in the community rating system.

12           SECTION 2. Chapter 46, Hawaii Revised Statutes, is amended  
13 by adding a new section to be appropriately designated and to  
14 read as follows:

15           "§46-       Flood insurance program.   Each county shall adopt  
16 an ordinance designating a county official to be a full-time  
17 coordinator to work with the National Flood Insurance Program in  
18 its community rating system. The designated county official



1 shall submit necessary documentation to participate in the  
2 system and ensure that the county is in full compliance with the  
3 rules and regulations of the National Flood Insurance Program."

4 SECTION 3. New statutory material is underscored.

5 SECTION 4. This Act shall take effect upon its approval.

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**SB. NO. 2856**

**Report Title:**

Insurance; National Flood Insurance Program

**Description:**

Requires each county to adopt ordinance to participate in the Community Rating System of the National Flood Insurance Program.

