

JAN 25 2006

S.B. NO. 2452

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING
AN APPROPRIATION FOR PAHOA HIGH AND INTERMEDIATE SCHOOL.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to reauthorize
2 portions of the appropriation to build a gymnasium for Pahoia
3 high and intermediate school that will lapse on June 30, 2006
4 that includes \$650,000 authorized in Act 200, Session Laws of
5 Hawaii 2003, and \$3,100,000 authorized in Act 41, Session Laws
6 of Hawaii 2004.

7 SECTION 2. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$3,750,000, or so much
9 thereof as may be necessary, and the same sum, or so much
10 thereof as may be necessary, is appropriated for fiscal year
11 2006-2007 for the purpose of planning, design, and construction
12 of a gymnasium facility for Pahoia high and intermediate school.

13 SECTION 3. The appropriation made for the capital
14 improvement project authorized by this Act shall not lapse at
15 the end of the fiscal biennium for which the appropriation is
16 made; provided that all moneys from the appropriation
17 unencumbered as of June 30, 2008, shall lapse as of that date.



1 SECTION 4. The sum appropriated shall be expended by the
2 department of education for the purposes of this Act.

3 SECTION 5. This Act shall take effect on July 1, 2006.

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INTRODUCED BY: *Russell Kohrt*



SB 2452

Report Title:

GO Bonds; Pahoa High

Description:

Appropriates general obligation bonds for Pahoa high and intermediate school.

