

JAN 25 2006

A BILL FOR AN ACT

RELATING TO WAGES AND OTHER COMPENSATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 388, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§388- Payment of pension upon disability. An employer
5 that provides pension benefits to its employees shall ensure
6 that an employee who has vested under the employer's pension
7 plan shall be eligible for payment of pension benefits upon
8 suffering disability, as defined in section 392-3, regardless of
9 the employee's age."

10 SECTION 2. New statutory material is underscored.

11 SECTION 3. This Act shall take effect upon its approval
12 and shall apply to new employees hired on or after the effective
13 date of the Act.

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INTRODUCED BY:

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SB2208

Report Title:

Pension Payments; Disability

Description:

Requires private employers who provide pension plans to their employees to allow an employee who has vested to receive pension payments upon becoming disabled, regardless of age. Applies to new employees hired after the effective date of the Act.

