

JAN 23 2006

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# A BILL FOR AN ACT

MAKING AN APPROPRIATION TO THE RENTAL HOUSING TRUST FUND.

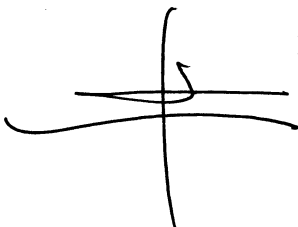
**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. There is appropriated out of the general  
2 revenues of the State of Hawaii the sum of \$100,000,000, or so  
3 much thereof as may be necessary, for fiscal year 2006-2007 to  
4 be deposited in the rental housing trust fund for the  
5 development of rental housing units pursuant to chapter 201G,  
6 part III, subpart Q, Hawaii Revised Statutes.

7 SECTION 2. The sum appropriated shall be expended by the  
8 department of human services for the purposes of this Act;  
9 provided that fifty percent of the sum appropriated shall be  
10 encumbered as of December 31, 2006; and provided further, that  
11 the funds expended shall be disbursed without regard to the  
12 priority for projects that are allocated low-income housing  
13 credits under subsection 201G-432(e), Hawaii Revised Statutes.

14 SECTION 3. This Act shall take effect on July 2, 2006.  
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**Report Title:**

Rental Housing Trust Fund, Appropriation

**Description:**

Appropriates \$100,000,000 out of the general fund to the rental housing trust fund in fiscal year 2006-2007.

