

JAN 23 2006

S.B. NO. 2096

A BILL FOR AN ACT

RELATING TO GIFT CERTIFICATES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 481B-13, Hawaii Revised Statutes, is
2 amended by amending subsection (e) to read as follows:

3 "(e) As used in this section, unless the context requires
4 otherwise:

5 "Certificate issuer" or "issuer" means a restaurant or a
6 person engaged in the business of offering services or goods for
7 sale at retail who sells gift certificates to customers.

8 "Gift certificate" or "certificate" includes any electronic
9 card with a banked dollar value where the issuer has received
10 payment for the full banked dollar value for the future purchase
11 or delivery of goods or services, any certificate where the
12 issuer has received payment for the full face value of the
13 certificate for future purchases or delivery of goods or
14 services, and any other medium that evidences the giving of
15 consideration in exchange for the right to redeem the
16 certificate, electronic card, or other medium for goods, food,
17 or services of at least an equal value. As used in this
18 section, "gift certificate" or "certificate" does not include



1 any electronic card or certificate when the banked dollar value
2 or face value is usable with multiple sellers of goods or
3 services. This exemption does not apply to an electronic card
4 or certificate when the banked dollar or face value is usable
5 only with affiliated sellers of goods or services."

6 SECTION 2. New statutory material is underscored.

7 SECTION 3. This Act shall take effect upon its approval.

8

INTRODUCED BY:

Gamm
By Request



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Report Title:

Trade Regulation and Practice; Gift Certificates

Description:

Exempts multi-use gift cards from definition of gift certificate.

