

JAN 19 2006

A BILL FOR AN ACT

RELATING TO WAIVER OF ABANDONED VEHICLE PUBLIC AUCTION
REQUIREMENTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 290-5, Hawaii Revised Statutes, is
2 amended to read as follows:

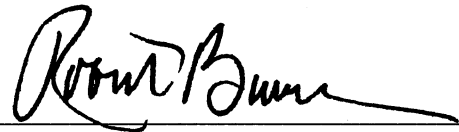
3 "**§290-5 Waiver of public auction requirements.** The
4 requirements of public auction may be waived when the
5 [~~appraised~~] value of any vehicle is less than [~~\$250~~] \$1,000 as
6 determined by the director of finance or authorized
7 representative. In that event the vehicle, after public
8 advertisement has been made once in a newspaper of general
9 circulation, may be disposed of in the same manner as when a
10 vehicle is put up for public auction and for which no bid is
11 received."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.

15

INTRODUCED BY:



By Request



SB 2055

Report Title:

Abandoned Vehicles; Public Auction Requirements; Waiver

Description:

Increases from \$250 to \$1,000 the value of an abandoned vehicle for which public auction requirements may be waived. Removes requirement for the value of the vehicle to be appraised.

