

JAN 19 2006

A BILL FOR AN ACT

RELATING TO PAWNSHOPS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 486M-4, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:
3 "(a) No dealer, the dealer's agents, employees, or
4 representatives shall alter, melt, deface, break apart, dispose
5 of, or change the character or integrity of the precious or
6 semiprecious metals or precious or semiprecious gems received or
7 purchased for a period of [~~fifteen calendar days in counties~~
8 ~~with a population of less than 300,000, and~~] thirty calendar
9 days [~~in counties with a population of 300,000 or more~~] after
10 the purchase or possession by the dealer, whichever comes later.
11 Every article received by the dealer, the dealer's agents,
12 employees, or representatives shall be retained by the dealer in
13 the county where received or purchased for a period of [~~fifteen~~
14 ~~calendar days in counties with a population of less than~~
15 ~~300,000, and~~] thirty calendar days [~~in counties with a~~
16 ~~population of 300,000 or more~~] after the purchase or possession
17 by the dealer, whichever comes later."



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1 SECTION 2. This Act does not affect rights and duties that
2 matured, penalties that were incurred, and proceedings that were
3 begun, before its effective date.

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken.

6 SECTION 4. This Act shall take effect upon its approval.

7

INTRODUCED BY: Rosalyn H Baker
By Request



SB2047

Report Title:

Pawnshops; Holding Period

Description:

Changes the dealer's holding period for purchased items from 15 days to 30 days for all counties, instead of only counties with populations over 300,000.

