

JAN 18 2006

S.B. NO. 2013

A BILL FOR AN ACT

RELATING TO INCOME TAX CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-55.7, Hawaii Revised Statutes, is
2 amended by amending subsection (h) to read as follows:

3 "(h) Claims for tax credits under this section, including
4 any amended claims thereof, shall be filed on or before the end
5 of the [~~twelfth~~] thirty-sixth month following the taxable year
6 for which the credit may be claimed."

7 SECTION 2. Statutory material to be repealed is bracketed
8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect upon its approval
10 and shall apply to taxable years beginning after December 31,
11 2005.

12

INTRODUCED BY:

Carol Fukumasa



SB2013

Report Title:

Income Tax Credit for Low-income Household Renters

Description:

Extends the claiming period for the low-income household renters tax credit from twelve to thirty-six months.

