
A BILL FOR AN ACT

RELATING TO OUT-OF-STATE SALES OF TIME SHARE INTERESTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 514E-30, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§514E-30 Scope of chapter.** This chapter applies to the
4 offer and sale in Hawaii of time share interests in time share
5 units located in Hawaii. If time share units are located
6 outside of Hawaii, but any offer or sale is made within the
7 State, this chapter, except for sections 514E-3, 514E-4, 514E-5,
8 514E-6, 514E-7, and 514E-14, shall apply. As to the offer and
9 sale in the United States, but outside of Hawaii of time share
10 interest in a time share plan [~~which~~] that includes time share
11 units located in Hawaii, this chapter, except for sections 514E-
12 2.5, 514E-8, 514E-9, 514E-10(b) and (c), 514E-11, and 514E-11.1
13 shall apply[~~-~~]; provided that, if the time share units that are
14 part of a time share plan that is offered and sold outside of
15 the United States include time share units that are part of a
16 time share plan that was previously registered in Hawaii, this
17 chapter shall not apply."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.
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INTRODUCED BY:

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JAN 25 2006



H.B.No. 3238

Report Title:

Time Share Units; Out-of-State Sales

Description:

Exempts out-of-state sales of time share plans previously registered in Hawaii from time share law if sold outside of the United States.

