

---

## A BILL FOR AN ACT

RELATING TO THE STATE OF HAWAII ENDOWMENT FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. The purpose of this Act is to appropriate funds  
2 for the State of Hawaii endowment fund, which is a separate fund  
3 of the Honolulu symphony trust. Income and capital gains from  
4 the fund are to be used for the production of music by an Oahu-  
5 based symphony orchestra as determined by the state foundation  
6 on culture and the arts.

7 SECTION 2. There is appropriated out of the general  
8 revenues of the State of Hawaii the sum of \$4,000,000 or so much  
9 thereof as may be necessary for fiscal year 2006-2007 to be  
10 deposited into the State of Hawaii endowment fund, from which  
11 the income and capital gains shall be used for the production of  
12 music by an Oahu-based symphony orchestra; provided that the  
13 funds appropriated in this section are matched, dollar-for-  
14 dollar, by private funds.

15 The sum appropriated shall be expended by the department of  
16 accounting and general services for the purposes of this Act.

17 SECTION 3. This Act shall take effect on July 1, 2006.



HB 3235  
HDI  
SDI CD1

**REPORT Title:**

Honolulu Symphony; State of Hawaii Endowment Fund; Appropriation

**Description:**

Appropriates funds for the State of Hawaii Endowment Fund, to be matched dollar-for-dollar with private funds. (HB3235 CD1)

