
A BILL FOR AN ACT

RELATING TO CONVEYANCE TAX ALLOCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 173A-5, Hawaii Revised Statutes, is
2 amended by amending subsection (d) to read as follows:

3 "(d) [~~Ten~~] Twenty per cent of all taxes imposed and
4 collected by section 247-1 shall be deposited in or credited to
5 the fund every year."

6 SECTION 2. Section 173A-5, Hawaii Revised Statutes, is
7 amended by amending subsection (d) to read as follows:

8 "(d) [~~Twenty~~] Twenty-five per cent of all taxes imposed
9 and collected by section 247-1 shall be deposited in or credited
10 to the fund every year."

11 SECTION 3. Section 247-7, Hawaii Revised Statutes, is
12 amended to read as follows:

13 "**§247-7 Disposition of taxes.** All taxes collected under
14 this chapter shall be paid into the state treasury to the credit
15 of the general fund of the State, to be used and expended for
16 the purposes for which the general fund was created and exists
17 by law; provided that of the taxes collected each fiscal year:



- 1 (1) ~~[Ten]~~ Twenty per cent shall be paid into the land
2 conservation fund established pursuant to section
3 173A-5;
- 4 (2) ~~[Thirty]~~ Fifty per cent shall be paid into the rental
5 housing trust fund established by section 201G-432;
- 6 (3) ~~[Twenty-five]~~ Twenty per cent shall be paid into the
7 natural area reserve fund established by section 195-
8 9; provided that the funds paid into the natural area
9 reserve fund shall be annually disbursed by the
10 department of land and natural resources in the
11 following priority:
- 12 (A) To natural area partnership and forest
13 stewardship programs after joint consultation
14 with the forest stewardship committee and the
15 natural area reserves system commission;
- 16 (B) Projects undertaken in accordance with watershed
17 management plans pursuant to section 171-58 or
18 watershed management plans negotiated with
19 private landowners, and management of the natural
20 area reserves system pursuant to section 195-3;
21 and

(C) The youth conservation corps established under chapter 193 [-];

and

(4) Ten per cent shall be used for invasive species inspection and eradication programs administered by the temporary Hawaii invasive species council."

SECTION 4. Section 247-7, Hawaii Revised Statutes, is amended to read as follows:

"§247-7 **Disposition of taxes.** All taxes collected under this chapter shall be paid into the state treasury to the credit of the general fund of the State, to be used and expended for the purposes for which the general fund was created and exists by law; provided that of the taxes collected each fiscal year:

(1) [~~Twenty~~] Twenty-five per cent shall be paid into the land conservation fund established pursuant to section 173A-5;

(2) Fifty per cent shall be paid into the rental housing trust fund established by section 201G-432; and

(3) [~~Twenty~~] Twenty-five per cent shall be paid into the natural area reserve fund established by section 195-9; provided that the funds paid into the natural area reserve fund shall be annually disbursed by the

1 department of land and natural resources in the
2 following priority:

3 (A) To natural area partnership and forest
4 stewardship programs after joint consultation
5 with the forest stewardship committee and the
6 natural area reserves system commission;

7 (B) Projects undertaken in accordance with watershed
8 management plans pursuant to section 171-58 or
9 watershed management plans negotiated with
10 private landowners, and management of the natural
11 area reserves system pursuant to section 195-3;
12 and

13 (C) The youth conservation corps established under
14 chapter 193 [7

15 and

16 ~~(4) Ten per cent shall be used for invasive species~~
17 ~~inspection and eradication programs administered by~~
18 ~~the temporary Hawaii invasive species council]."~~

19 SECTION 5. Statutory material to be repealed is bracketed
20 and stricken. New statutory material is underscored.

21 SECTION 6. Sections 1 and 3 of this Act shall take effect
22 on July 1, 2006. Sections 1 and 3 of this Act shall be repealed



H.B. NO. 2983

1 and Sections 2 and 4 of this Act shall take effect on July 1,
2 2008.

3

INTRODUCED BY:

Calvin H. Day

JAN 25 2006



HB 2983

Report Title:

Conveyance Tax Reallocation

Description:

Adjusts allocation of conveyance tax.

