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# A BILL FOR AN ACT

RELATING TO THE CONVENTION CENTER ENTERPRISE SPECIAL FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 237D-6.5, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3 "(b) Revenues collected under this chapter shall be  
4 distributed as follows:

5 (1) 17.3 per cent of the revenues collected under this  
6 chapter shall be deposited into the convention center  
7 enterprise special fund established under section  
8 201B-8; provided that beginning January 1, 2002, if  
9 the amount of the revenue collected under this  
10 paragraph exceeds [~~\$31,000,000~~] \$33,000,000 in any  
11 calendar year, revenues collected in excess of  
12 [~~\$31,000,000~~] \$33,000,000 shall be deposited into the  
13 general fund;

14 (2) 32.6 per cent of the revenues collected under this  
15 chapter shall be deposited into the tourism special  
16 fund established under section 201B-11 for tourism  
17 promotion and visitor industry research; provided that  
18 beginning on July 1, 2002:



1 (A) If the amount of revenues deposited into the  
2 tourism special fund exceeds \$62,292,000 in any  
3 fiscal year, of the first \$1,000,000 in revenues  
4 deposited in excess of \$62,292,000:  
5 (i) Ninety per cent shall be deposited into the  
6 state parks special fund established in  
7 section 184-3.4; and  
8 (ii) Ten per cent shall be deposited into the  
9 special land and development fund  
10 established in section 171-19 for the Hawaii  
11 statewide trail and access program;  
12 provided that the total amount deposited into the  
13 state parks special fund and to the special land  
14 and development fund for the Hawaii statewide  
15 trail and access program shall not exceed  
16 \$1,000,000 in any fiscal year;  
17 (3) 44.8 per cent of the revenues collected under this  
18 chapter shall be transferred as follows: Kauai county  
19 shall receive 14.5 per cent, Hawaii county shall  
20 receive 18.6 per cent, city and county of Honolulu  
21 shall receive 44.1 per cent, and Maui county shall  
22 receive 22.8 per cent; and

1 (4) 5.3 per cent of the revenues collected under this  
2 chapter shall be deposited into the transient  
3 accommodations tax trust fund established under  
4 section 237D-5.5.

5 All transient accommodations taxes shall be paid into the  
6 state treasury each month within ten days after collection[7]  
7 and shall be kept by the state director of finance in special  
8 accounts for distribution as provided in this subsection."

9 SECTION 2. Statutory material to be repealed is bracketed  
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect on July 1, 2006;  
12 provided that this Act shall not be repealed when the amendments  
13 made to section 237D-6.5(b), Hawaii Revised Statutes, by Act  
14 235, Session Laws of Hawaii 2005, take effect on July 1, 2007.



HB2669.SD2

**Report Title:**

Hawaii Convention Center Enterprise Special Fund; Deposit Cap

**Description:**

Raises from \$31,000,000 to \$33,000,000 the cap on deposits of TAT revenues into the Convention Center Enterprise Special Fund.  
(SD2)

