
A BILL FOR AN ACT

MAKING EMERGENCY APPROPRIATIONS FOR RISK MANAGEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. This Act is recommended by the governor for
2 immediate passage in accordance with section 9 of article VII of
3 the Constitution of the State of Hawaii.

4 SECTION 2. The purposes of this Act are to make an
5 emergency appropriation and to increase the spending ceiling of
6 the state risk management revolving fund to provide for
7 anticipated expenditures resulting from the May 7, 2005, fire at
8 Kalaheo Elementary School, including the repair and replacement
9 of damaged or destroyed state facilities, and an increase in the
10 cost of property insurance premiums.

11 SECTION 3. There is appropriated out of the general
12 revenues of the State of Hawaii the sum of \$1,500,000, or so
13 much thereof as may be necessary for fiscal year 2005-2006, to
14 be deposited into the state risk management revolving fund. The
15 sum appropriated shall be expended by the department of
16 accounting and general services for the purposes of this Act.

17 SECTION 4. There is appropriated out of the state risk
18 management revolving fund the sum of \$6,500,000, or so much



1 thereof as may be necessary for fiscal year 2005-2006. The sum
2 appropriated shall be expended by the department of accounting
3 and general services for the purposes of this Act.

4 SECTION 5. This Act shall take effect upon its approval.



Report Title:

Insurance; Emergency Appropriation

Description:

Makes an emergency appropriation of \$1,500,000 in general funds for FY 2005-2006 and an emergency appropriation of \$6,500,000 from the State Risk Management Fund FY 2005-2006 to cover \$5,000,000 in anticipated expenditures relating to the 5/7/05 Kalaheo increase in property insurance premiums. (SD1)

