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## A BILL FOR AN ACT

RELATING TO THE HAWAII EMPLOYERS' MUTUAL INSURANCE COMPANY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 431:14A-109.5, Hawaii Revised Statutes,  
2 is amended by amending subsection (f) to read as follows:  
3           "(f) After receipt of the data and information required  
4 pursuant to subsection (e), the council shall cause the state  
5 auditor to both review the activities of the company and  
6 determine whether the company is fulfilling its purpose as set  
7 forth in this article[-] under section 431:14A-101. The council  
8 shall promptly, but in no event later than October 15, 1998, and  
9 every October 15 thereafter, submit through the state auditor a  
10 report to the governor, with a copy to the board of directors,  
11 stating whether the company is fulfilling its purpose as set  
12 forth in this article[-] under section 431:14A-101. If the  
13 council, through the state auditor, determines that there are  
14 any deficiencies in the company's fulfillment of its purposes as  
15 set forth in this article[7] under section 431:14A-101, it shall  
16 include in its report a detailed description of any  
17 deficiencies. Within a time frame established by the council,  
18 but in no event later than six months after delivery of the

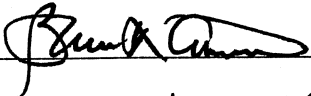
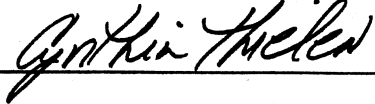


1 council's report in accordance with this section, the company  
2 shall respond in writing to any deficiencies identified in the  
3 council's report. The Hawaii employers' mutual insurance  
4 company shall provide staff support to the council."

5 SECTION 2. Statutory material to be repealed is bracketed  
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act shall take effect upon its approval.  
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INTRODUCED BY:

  
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JAN 20 2006



HB 2002

**Report Title:**

HEMIC

**Description:**

Requires the oversight council of the Hawaii Employers' Mutual Insurance Company to use the state auditor to report on whether the company is fulfilling its express statutory purposes.

