
HOUSE RESOLUTION

URGING THE COUNTIES TO PROVIDE REAL PROPERTY TAX RELIEF TO LOCAL RESIDENTS WHO LIVE ON FIXED INCOMES OR WHOSE EARNINGS FALL IN THE LOW- TO MIDDLE-INCOME BRACKETS.

1 WHEREAS, local property owners who purchased homes that
2 were within their economic capacity with the intent to live in
3 them for the rest of their lives, find that the fair market
4 valuation of their homes for real property tax purposes in a
5 real estate boom reflect a valuation that is substantially
6 beyond their economic earning capacity; and
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8 WHEREAS, retired seniors on fixed incomes and working
9 residents in low- to middle-income earning brackets are valued,
10 contributing members of our society; and
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12 WHEREAS, many retired seniors on fixed incomes work as
13 volunteers at hospitals, museums, parks and schools which add to
14 the State's economy by relieving the counties and the State and
15 non-profit organizations of many financial burdens; and
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17 WHEREAS, many working people, in low- to middle-income
18 brackets, are raising families and caring for elder relatives as
19 well as actively participating in their communities, and are an
20 integral part of the service and tax base of the State; and
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22 WHEREAS, these contributing members of our society are
23 faced with the possible loss of their homes because of
24 escalating real property taxes and must be provided with relief;
25 now, therefore,
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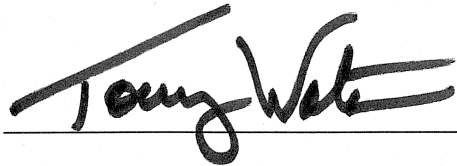
27 BE IT RESOLVED by the House of Representatives of the
28 Twenty-third Legislature of the State of Hawaii, Regular Session
29 of 2006, that the counties are urged to provide real property
30 tax relief to local residents on fixed incomes or earnings in
31 the low- to middle-income brackets so that they are not forced
32 from their homes because of burdensome real property taxes; and
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1 BE IT FURTHER RESOLVED that the counties are requested to
2 consider alternative payment options for real property tax
3 payments, such as allowing local real property owners the
4 option, based on their income, to defer a portion of their
5 annual real property taxes until the sale or transfer of their
6 property, at which time the accumulated deferred property taxes
7 would be remaindered to the counties; and
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9 BE IT FURTHER RESOLVED that certified copies of this
10 Resolution be transmitted to the Mayor and Chairperson of the
11 Council of each county.
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OFFERED BY:



MAR 15 2006

