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# HOUSE CONCURRENT RESOLUTION

URGING THE COUNTIES TO PROVIDE REAL PROPERTY TAX RELIEF TO LOCAL RESIDENTS WHO LIVE ON FIXED INCOMES OR WHOSE EARNINGS FALL IN THE LOW- TO MIDDLE-INCOME BRACKETS.

1           WHEREAS, local property owners who purchased homes that  
2 were within their economic capacity with the intent to live in  
3 them for the rest of their lives, find that the fair market  
4 valuation of their homes for real property tax purposes in a  
5 real estate boom reflect a valuation that is substantially  
6 beyond their economic earning capacity; and

7  
8           WHEREAS, retired seniors on fixed incomes and working  
9 residents in low- to middle-income earning brackets are valued,  
10 contributing members of our society; and

11  
12           WHEREAS, many retired seniors on fixed incomes work as  
13 volunteers at hospitals, museums, parks and schools which add to  
14 the State's economy by relieving the counties and the State and  
15 non-profit organizations of many financial burdens; and

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17           WHEREAS, many working people, in low- to middle-income  
18 brackets, are raising families and caring for elder relatives as  
19 well as actively participating in their communities, and are an  
20 integral part of the service and tax base of the State; and

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22           WHEREAS, these contributing members of our society are  
23 faced with the possible loss of their homes because of  
24 escalating real property taxes and must be provided with relief;  
25 now, therefore,

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27           BE IT RESOLVED by the House of Representatives of the  
28 Twenty-third Legislature of the State of Hawaii, Regular Session  
29 of 2006, the Senate concurring, that the counties are urged to  
30 provide real property tax relief to local residents on fixed  
31 incomes or earnings in the low- to middle-income brackets so

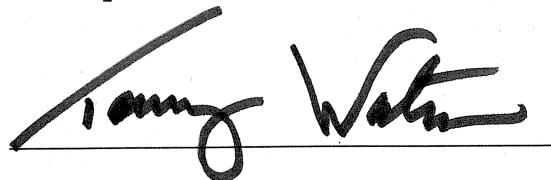


1 that they are not forced from their homes because of burdensome  
2 real property taxes; and

3  
4 BE IT FURTHER RESOLVED that the counties are requested to  
5 consider alternative payment options for real property tax  
6 payments, such as allowing local real property owners the  
7 option, based on their income, to defer a portion of their  
8 annual real property taxes until the sale or transfer of their  
9 property, at which time the accumulated deferred property taxes  
10 would be remaindered to the counties; and

11  
12 BE IT FURTHER RESOLVED that certified copies of this  
13 Concurrent Resolution be transmitted to the Mayor and  
14 Chairperson of the Council of each county.

15  
16  
17 OFFERED BY:



MAR 15 2006

