
A BILL FOR AN ACT

RELATING TO GENERATED ELECTRICITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237-13.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 **"§237-13.5 Assessment on generated electricity.** Any
4 ~~[other provision of the]~~ law to the contrary notwithstanding,
5 the levy and assessment of the general excise tax on the gross
6 proceeds from the sale of electric power to a public utility
7 company for resale to the public~~[-]~~ shall be made only as a tax
8 on the business of a producer, at the rate assessed producers,
9 under section 237-13(2) (A) ~~[-]~~; provided that for the purpose of
10 this section "producer" shall not include eligible customer-
11 generators as defined in section 269-101."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act, upon its approval, shall apply to
15 taxable years beginning after December 31, 2005.



Report Title:

General Excise Tax; Generated Electricity

Description:

Exempts the general excise tax from the credit earned by a homeowner who sells excess electrical power to a utility company. (HB2931 HD1)

