

A BILL FOR AN ACT

RELATING TO GENERATED ELECTRICITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237-13.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§237-13.5 Assessment on generated electricity.** Any
4 [~~other provision of the~~] law to the contrary notwithstanding,
5 the levy and assessment of the general excise tax on the gross
6 proceeds from the sale of electric power to a public utility
7 company for resale to the public[-] shall be made only as a tax
8 on the business of a producer, at the rate assessed producers,
9 under section 237-13(2) (A) [-]; provided that a producer shall
10 not include residential homeowners who are credited for
11 electrical power sold back to a utility company."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act, upon its approval, shall apply to
15 taxable years beginning after December 31, 2005.

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[Handwritten signatures and text]
INTRODUCED BY:
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JAN 25 2006

H.B. NO. 2931

Gyle B. Berg

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HB 2931

Report Title:

General Excise Tax; Generated Electricity

Description:

Exempts the general excise tax from the credit earned by a homeowner who sells electrical power back to a utility company.

