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## A BILL FOR AN ACT

RELATING TO HEALTH INSURANCE RATE OVERSIGHT.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The purpose of this Act is to make permanent  
2 health insurance rate oversight to protect the public welfare  
3 and the welfare of consumers by ensuring that health insurance  
4 rates:

5           (1) Are not excessive, inadequate, or unfairly  
6           discriminatory;

7           (2) Shall not tend to have the effect of destroying  
8           competition or establishing a monopoly; and

9           (3) Shall be reasonable in relation to benefits provided.

10          SECTION 2. Act 74, Session Laws of Hawaii 2002, as amended  
11 by section 22, Act 3, Session Laws of Hawaii 2003, is amended by  
12 amending section 6 to read as follows:

13          "SECTION 6. This Act shall take effect on January 1,  
14 2003 [~~; provided that this Act shall be repealed on June 30,~~  
15 ~~2006; and provided further that sections 432:1-102(b) and 432D-~~  
16 ~~19(d), Hawaii Revised Statutes, shall be reenacted in the form~~  
17 ~~in which they read on the day before the effective date of this~~  
18 Act]."



1 SECTION 3. Statutory material to be repealed is bracketed  
2 and stricken.

3 SECTION 4. This Act shall take effect on June 29, 2006.

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HB 2883

**Report Title:**

Health Ins; Oversight

**Description:**

Makes the health insurance rate regulation law permanent.

