
A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR PLANS, DESIGN, CONSTRUCTION, AND EQUIPMENT OF A LEVEL III BIOTECHNOLOGY LABORATORY FACILITY FOR THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$12,000,000, or so much
3 thereof as may be necessary, and the same sum, or so much
4 thereof as may be necessary, is appropriated for fiscal year
5 2006-2007 for the University of Hawaii to plan, design,
6 construct, and equip a level III biotechnology facility on the
7 island of Oahu.

8 SECTION 2. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$500,000, or so much
10 thereof as may be necessary for fiscal year 2006-2007, for the
11 purpose of planning, designing, constructing, and equipping a
12 level III biotechnology facility on the island of Oahu.

13 SECTION 3. The sum appropriated shall be expended by the
14 University of Hawaii for the purposes of this Act.

15 SECTION 4. The appropriation made for the capital
16 improvement project authorized by section 1 of this Act shall



1 not lapse at the end of the fiscal biennium for which the
2 appropriation is made; provided that all moneys from the
3 appropriation unencumbered as of June 30, 2008, shall lapse as
4 of that date.

5 SECTION 5. This Act shall take effect on July 1, 2006.

6

INTRODUCED BY:

Calvin D. Day
James O. Oki

JAN 24 2006



HB NO. 2718

Report Title:

University of Hawaii; Biotechnology Facility; Bond Authorization

Description:

Authorizes the issuance and appropriates funds for the University of Hawaii to construct a level III biotechnology laboratory facility.

