
A BILL FOR AN ACT

RELATING TO THE CONVENTION CENTER ENTERPRISE SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237D-6.5, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) Revenues collected under this chapter shall be
4 distributed as follows:

5 (1) 17.3 per cent of the revenues collected under this
6 chapter shall be deposited into the convention center
7 enterprise special fund established under section
8 201B-8; provided that beginning January 1, 2002, if
9 the amount of the revenue collected under this
10 paragraph exceeds [~~\$31,000,000~~] \$33,000,000 in any
11 calendar year, revenues collected in excess of
12 [~~\$31,000,000~~] \$33,000,000 shall be deposited into the
13 general fund;

14 (2) 32.6 per cent of the revenues collected under this
15 chapter shall be deposited into the tourism special
16 fund established under section 201B-11 for tourism
17 promotion and visitor industry research; provided that
18 beginning on July 1, 2002:



1 (A) If the amount of revenues deposited into the
2 tourism special fund exceeds \$62,292,000 in any
3 fiscal year, of the first \$1,000,000 in revenues
4 deposited in excess of \$62,292,000:
5 (i) Ninety per cent shall be deposited into the
6 state parks special fund established in
7 section 184-3.4; and
8 (ii) Ten per cent shall be deposited into the
9 special land and development fund
10 established in section 171-19 for the Hawaii
11 statewide trail and access program;
12 provided that the total amount deposited into the
13 state parks special fund and to the special land
14 and development fund for the Hawaii statewide
15 trail and access program shall not exceed
16 \$1,000,000 in any fiscal year;
17 (3) 44.8 per cent of the revenues collected under this
18 chapter shall be transferred as follows: Kauai county
19 shall receive 14.5 per cent, Hawaii county shall
20 receive 18.6 per cent, city and county of Honolulu
21 shall receive 44.1 per cent, and Maui county shall
22 receive 22.8 per cent; and

1 (4) 5.3 per cent of the revenues collected under this
2 chapter shall be deposited into the transient
3 accommodations tax trust fund established under
4 section 237D-5.5.

5 All transient accommodations taxes shall be paid into the
6 state treasury each month within ten days after collection[7]
7 and shall be kept by the state director of finance in special
8 accounts for distribution as provided in this subsection."

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect on July 1, 2006;
12 provided that the amendments made to section 237D-6.5(b), Hawaii
13 Revised Statutes, by this Act shall remain in effect when Act
14 235, Session Laws of Hawaii 2005, takes effect on July 1, 2007.

Report Title:

Hawaii Convention Center Enterprise Special Fund; Deposit Cap

Description:

Raises from \$31,000,000 to \$33,000,000 the ceiling on deposits of transient accommodations tax revenues into the Convention Center Enterprise Special Fund. (HB2669 CD1)

