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# A BILL FOR AN ACT

RELATING TO LABOR.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 383, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§383-           Distribution of contributions. All  
5 contributions pursuant to this chapter shall be deposited as  
6 follows:

7           (1)           per cent into the unemployment compensation fund;  
8           and  
9           (2)           per cent into the employment and training fund."

10          SECTION 2. Section 383-121, Hawaii Revised Statutes, is  
11 amended to read as follows:

12          "**§383-121 Unemployment compensation fund; establishment**  
13 **and control.** There is established in the treasury of the State  
14 as a special fund, separate and apart from all public moneys or  
15 funds of the State, an unemployment compensation fund, which  
16 shall be administered by the department of labor and industrial  
17 relations exclusively for the purposes of this chapter. [~~All~~  
18 ~~contributions~~] Contributions pursuant to this chapter shall be



1 paid into the fund according to section 383- and all  
2 compensation and benefits payable pursuant to this chapter shall  
3 be paid from the fund. All moneys in the fund shall be mingled  
4 and undivided. The fund shall consist of:

- 5 (1) All contributions collected pursuant to this chapter;
- 6 (2) Interest earned on any moneys in the fund;
- 7 (3) Any property or securities acquired through the use of  
8 moneys belonging to the fund;
- 9 (4) All earnings of such property or securities;
- 10 (5) All moneys credited to this State's account in the  
11 unemployment trust fund pursuant to section 903 of the  
12 Social Security Act, as amended; and
- 13 (6) All other moneys received for the fund from any other  
14 source."

15 SECTION 3. Section 383-128, Hawaii Revised Statutes, is  
16 amended by amending subsection (a) to read as follows:

17 "(a) Effective January 1, 1992, there is established in  
18 the state treasury, apart from all other funds in this State, a  
19 special fund to be known as the employment and training fund.  
20 All assessments collected pursuant to section 383-, section  
21 383-129, and all other moneys received by the fund from any



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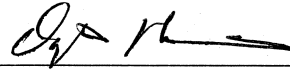
1 other source shall be deposited into the employment and training  
2 fund."

3 SECTION 4. Statutory material to be repealed is bracketed  
4 and stricken. New statutory material is underscored.

5 SECTION 5. This Act shall take effect on July 1, 2006.

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INTRODUCED BY:



Kirk Caldwell

JAN 24 2006



HB 2624

**Report Title:**

Employment and Training Fund

**Description:**

Requires a percentage of unemployment insurance assessments to be credited to the employment and training fund.

