
A BILL FOR AN ACT

RELATING TO OUT-OF-STATE SALES OF TIME SHARE INTERESTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 514E-30, Hawaii Revised Statutes, is
2 amended to read as follows:
3 "**§514E-30 Scope of chapter.** This chapter applies to the
4 offer and sale in Hawaii of time share interests in time share
5 units located in Hawaii. If time share units are located
6 outside of Hawaii, but any offer or sale is made within the
7 State, this chapter, except for sections 514E-3, 514E-4, 514E-5,
8 514E-6, 514E-7, and 514E-14, shall apply. As to the offer and
9 sale in the United States, but outside of Hawaii of time share
10 interest in a time share plan [~~which~~] that includes time share
11 units located in Hawaii, this chapter, except for sections 514E-
12 2.5, 514E-8, 514E-9, 514E-10(b) and (c), 514E-11, and 514E-11.1
13 shall apply~~[-]~~; provided that if the time share units that are
14 part of a time share plan that is offered and sold outside of
15 the United States include time share units that are a part of a
16 time share plan that was previously registered in Hawaii, that
17 offer and sale shall not be subject to this chapter."



HB 2608

Report Title:

Time Share; Out-of-State Sales

Description:

Provides that the offer and sale of times share units that are part of a time share plan previously registered in Hawaii are not subject to state time share law when offered and sold outside of the United States. Makes an offer and sale in the United States, excluding Hawaii, of time share interest in time share plan that includes units in Hawaii subject to state time share law.

