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# A BILL FOR AN ACT

RELATING TO CREDIT CARDS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 481B, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§481B-       Pre-approved credit card applications. No  
5 financial institution, regardless of whether it is subject to  
6 chapter 412, shall offer a Hawaii resident, through any medium  
7 of communication, a pre-approved application for a credit card  
8 unless the offer is bona fide."

9           SECTION 2. New statutory material is underscored.

10          SECTION 3. This Act shall take effect upon its approval.



HB 2453 HD 1

**Report Title:**

Credit Cards; Financial Institutions

**Description:**

Prohibits financial institutions doing business in the State from issuing pre-approved applications for credit cards to consumers as a marketing ploy (HB2453 HD1).

