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# A BILL FOR AN ACT

RELATING TO DROUGHT MITIGATING WATER STORAGE FACILITIES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 235-110.92, Hawaii Revised Statutes, is  
2 amended by amending subsection (e) to read as follows:

3 "(e) The credit allowed under this section shall be  
4 available for taxable years beginning after December 31, 2000,  
5 and shall not be available for taxable years beginning after  
6 [~~December 31, 2005.~~] December 31, 2010."

7 SECTION 2. Statutory material to be repealed is bracketed  
8 and stricken. New statutory material is underscored.

9 SECTION 3. This Act shall take effect on July 1, 2020.



HB 2147

HD1

**Report Title:**

Tax Credit; Drought Mitigating Water Storage Facilities

**Description:**

Extends the expiration date for the drought mitigating water storage facility income tax credit. (HB2147 HD1)

