
A BILL FOR AN ACT

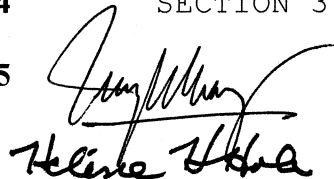
MAKING AN APPROPRIATION TO THE RENTAL HOUSING TRUST FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:


1 SECTION 1. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$100,000,000, or so
3 much thereof as may be necessary, for fiscal year 2006-2007 to
4 be deposited in the rental housing trust fund for the
5 development of rental housing units pursuant to chapter 201G,
6 part III, subpart Q, Hawaii Revised Statutes.

7 SECTION 2. The sum appropriated shall be expended by the
8 department of human services for the purposes of this Act;
9 provided that fifty percent of the sum appropriated shall be
10 encumbered as of December 31, 2006; and provided further, that
11 the funds expended shall be disbursed without regard to the
12 priority for projects that are allocated low-income housing
13 credits under subsection 201G-432(e), Hawaii Revised Statutes.

14 SECTION 3. This Act shall take effect on July 2, 2006.

15 
Helene Hahaione

INTRODUCED BY:

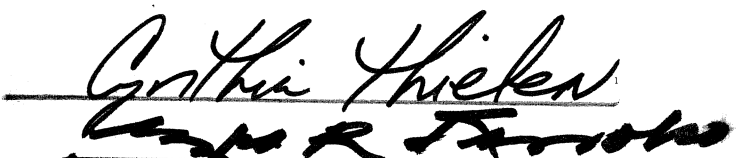

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H.B. NO. 2068

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JAN 20 2006

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HB2068

Report Title:

Rental Housing Trust Fund, Appropriation

Description:

Appropriates \$100,000,000 out of the general fund to the rental housing trust fund in fiscal year 2006-2007.

