
A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237-31, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§237-31 Remittances.** All remittances of taxes imposed by
4 this chapter shall be made by money, bank draft, check,
5 cashier's check, money order, or certificate of deposit to the
6 office of the department of taxation to which the return was
7 transmitted. The department shall issue its receipts therefor
8 to the taxpayer and shall pay the moneys into the state treasury
9 as a state realization, to be kept and accounted for as provided
10 by law; provided that:

11 (1) The sum from all general excise tax revenues realized
12 by the State that represents the difference between
13 [~~\$45,000,000~~] \$ _____ and the proceeds from the
14 sale of any general obligation bonds authorized for
15 that fiscal year for the purposes of the state
16 educational facilities improvement special fund shall
17 be deposited in the state treasury in each fiscal year
18 to the credit of the state educational facilities



1 improvement special fund[+] for public school capital
2 improvement program needs;

3 (2) A sum, not to exceed \$5,000,000, from all general
4 excise tax revenues realized by the State shall be
5 deposited in the state treasury in each fiscal year to
6 the credit of the compound interest bond reserve fund;
7 and

8 (3) A sum, not to exceed the amount necessary to meet the
9 obligations of the integrated tax information
10 management systems performance-based contract may be
11 retained and deposited in the state treasury to the
12 credit of the integrated tax information management
13 systems special fund. The sum retained by the
14 director of taxation for deposit to the integrated tax
15 information management systems special fund for each
16 fiscal year shall be limited to amounts appropriated
17 by the legislature. This paragraph shall be repealed
18 on July 1, 2005."

19 SECTION 2. Statutory material to be repealed is bracketed
20 and stricken. New statutory material is underscored.

21 SECTION 3. This Act shall take effect on July 1, 2020;
22 provided that on June 30, 2008, section 1 of this Act shall be



- 1 repealed and section 237-31, Hawaii Revised Statutes, is
- 2 reenacted in the form in which it read on the day before the
- 3 approval of this Act.



HB1891
HD2

Report Title:

Education; State Educational Facilities Improvement Special Fund

Description:

Increases the funds deposited into the state educational facilities improvement special fund. (HB1891 HD2)

