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# A BILL FOR AN ACT

RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUSTS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Act 245, Session Laws of Hawaii 2005, is  
2 amended by amending section 8 to read as follows:

3           "SECTION 8. This Act shall take effect upon its approval[  
4 ~~for the purpose of establishing a voluntary employees~~  
5 ~~beneficiary association trust pilot program and shall be~~  
6 ~~repealed on July 1, 2008; provided that sections 89-2, 89-3,~~  
7 ~~89-6, and 89-9, Hawaii Revised Statutes, are reenacted in the~~  
8 ~~form in which they read on the day before the effective date of~~  
9 ~~this Act]."~~

10           SECTION 2. Statutory material to be repealed is bracketed  
11 and stricken.

12           SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

T. J. [Signature]  
K. [Signature]  
K. [Signature]  
Jyla B. Berg



HB 1870

**Report Title:**

VEBA; Sunset

**Description:**

Makes VEBA trust law permanent.

HB LRB 06-1060.doc

