



EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

GOV. MSG. NO. 759

June 22, 2006

The Honorable Robert Bunda, President
and Members of the Senate
Twenty-Third State Legislature
State Capitol, Room 003
Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on June 22, 2006, the following bill was signed into law:

SB743 SD2 HD2 CD1

A BILL FOR AN ACT RELATING TO
UNIFORM SECURITIES ACT.
(ACT 229)

Sincerely,

A handwritten signature in black ink, appearing to read "L. Lingle".

LINDA LINGLE

A BILL FOR AN ACT

RELATING TO THE UNIFORM SECURITIES ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The Hawaii Revised Statutes is amended by
2 adding a new chapter to be appropriately designated and to read
3 as follows:

4 "CHAPTER

5 UNIFORM SECURITIES ACT

6 PART I. GENERAL PROVISIONS

7 § -101 **Short title.** This chapter shall be known and may
8 be cited as the Uniform Securities Act (2002).

9 § -102 **Definitions.** As used in this chapter, unless the
10 context otherwise requires:

11 "Agent" means an individual, other than a broker-dealer,
12 who represents a broker-dealer in effecting or attempting to
13 effect purchases or sales of securities or represents an issuer
14 in effecting or attempting to effect purchases or sales of the
15 issuer's securities. A partner, officer, or director of a
16 broker-dealer or issuer, or an individual having a similar
17 status or performing similar functions, is an agent only if the
18 individual otherwise falls within this definition. The



1 prohibited); or section 846E-9(a)(2) (penalty for failure to
2 comply with requirements of chapter 846E)."

3 SECTION 17. Chapter 485, Hawaii Revised Statutes, is
4 repealed.

5 SECTION 18. If any provision of this chapter or its
6 application to any person or circumstance is held invalid, the
7 invalidity shall not affect other provisions or applications of
8 this chapter that can be given effect without the invalid
9 provision or application, and to this end the provisions of this
10 chapter are severable.

11 SECTION 19. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 20. This Act shall take effect on July 1, 2008.



GOVERNOR OF THE STATE OF HAWAII

Approved this day: JUN 22 2006

THE SENATE OF THE STATE OF HAWAII

Date: May 2, 2006
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.



President of the Senate



Clerk of the Senate

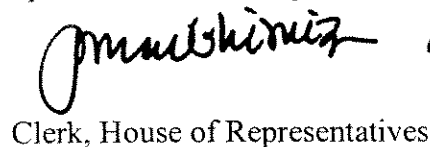
**THE HOUSE OF REPRESENTATIVES
OF THE STATE OF HAWAII**

Date: May 2, 2006
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the House of Representatives of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.



Speaker, House of Representatives



Clerk, House of Representatives