



EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

GOV. MSG. NO. **703**

June 6, 2006

The Honorable Robert Bunda, President
and Members of the Senate
Twenty-Third State Legislature
State Capitol, Room 003
Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on June 6, 2006, the following bill was signed into law:

SB2237 SD1 HD1 CD1

A BILL FOR AN ACT RELATING TO
STATE RISK MANAGEMENT.
(ACT 173)

Sincerely,

A handwritten signature in black ink, appearing to read "James R. Aiona, Jr.", written over a faint printed name.

JAMES R. AIONA JR.

JAMES R. AIONA, JR.
Acting Governor

A BILL FOR AN ACT

RELATING TO STATE RISK MANAGEMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 41D-4, Hawaii Revised Statutes, is
2 amended by amending subsection (g) to read as follows:

3 "(g) Money received from the settlement of claims or
4 losses of the State as delineated in subsection (a) shall be
5 deemed to be trust moneys and may be deposited into the state
6 risk management revolving fund [-] or into a trust account with
7 and under the control of the affected agency at the discretion
8 of the comptroller. These moneys and any interest earned
9 thereon shall be used for the purpose identified in any such
10 settlement."

11 SECTION 2. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act shall take effect on July 1, 2006.



JAMES R. AIONA JR.
ACTING GOVERNOR

GOVERNOR OF THE STATE OF HAWAII

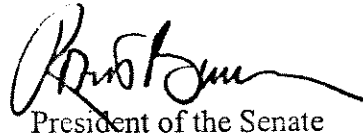
Approved this day: JUN 6 2006




THE SENATE OF THE STATE OF HAWAII

Date: May 2, 2006
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.



President of the Senate

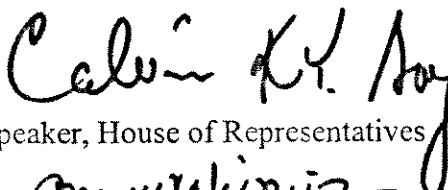


Clerk of the Senate

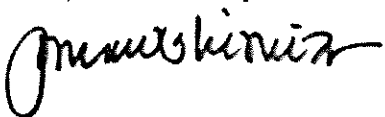
**THE HOUSE OF REPRESENTATIVES
OF THE STATE OF HAWAII**

Date: May 2, 2006
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the House of Representatives of the Twenty-third Legislature of the State of Hawaii, Regular Session of 2006.



Speaker, House of Representatives



Clerk, House of Representatives