



ORIGINAL

EXECUTIVE CHAMBERS
HONOLULU

LINDA LINGLE
GOVERNOR

GOV. MSG. NO. **608**

May 5, 2006

The Honorable Robert Bunda, President
and Members of the Senate
Twenty-Third State Legislature
State Capitol, Room 003
Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

This is to inform you that on May 5, 2006, the following bill was signed into law:

HB3115 HD2 SD2 CD1

A BILL FOR AN ACT RELATING TO THE
PETROLEUM INDUSTRY.
(ACT 78)

Sincerely,

A handwritten signature in black ink, appearing to read "Linda Lingle".

LINDA LINGLE

A BILL FOR AN ACT

RELATING TO THE PETROLEUM INDUSTRY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the oil industry has
2 in the past, and if unchecked, will likely in the future, use
3 oligopolistic powers to set artificially high prices in Hawaii
4 for motor fuel and other petroleum products. Disadvantaged by
5 the secrecy in the industry, elected officials and the public
6 are denied accurate assessments of the true causes of higher
7 prices. True and effective transparency would be an effective
8 tool to prevent the use of price maintenance schemes or other
9 illegal behavior that artificially raises consumer prices.

10 While true transparency should provide benefits for Hawaii
11 consumers, the legislature further finds that the combination of
12 the State's geographical isolation and the market control
13 exercised by the oil companies necessitate additional measures
14 to safeguard the public. While the effectiveness of the
15 increased transparency is tested, the current maximum wholesale
16 price of gasoline should be suspended but the governor should
17 have the ability to reinstate it in the event transparency does



1 general in the name of the State or by any private person in the
2 person's own name.

3 § -6 Remedies cumulative. The remedies prescribed in
4 this chapter are cumulative and in addition to any other
5 remedies provided by law."

6 SECTION 22. In codifying the new sections added by section
7 2 of this Act, the revisor of statutes shall substitute
8 appropriate section numbers for the letters used in designating
9 the new sections in this Act.

10 SECTION 23. Statutory material to be repealed is bracketed
11 and stricken. New statutory material is underscored.

12 SECTION 24. This Act shall take effect upon approval.

APPROVED this 5 day of MAY, 2006



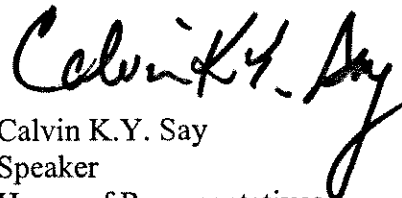
GOVERNOR OF THE STATE OF HAWAII



THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 4, 2006
Honolulu, Hawaii

We hereby certify that the foregoing Bill on this day passed Final Reading in the House of Representatives of the Twenty-Third Legislature of the State of Hawaii, Regular Session of 2006.



Calvin K.Y. Say
Speaker
House of Representatives

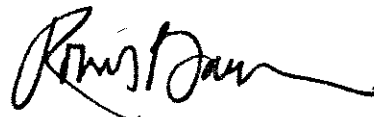


Patricia Mau-Shimizu
Chief Clerk
House of Representatives

THE SENATE OF THE STATE OF HAWAII

Date: May 2, 2006
Honolulu, Hawaii

We hereby certify that the foregoing Bill on this day passed Final Reading in the Senate of the Twenty-Third Legislature of the State of Hawaii, Regular Session of 2006.



Robert Bunda
President of the Senate



Paul Kawaguchi
Clerk of the Senate