

EXECUTIVE CHAMBERS

HONOLULU

BENJAMIN J. CAYETANO GOVERNOR

January 10, 2002

The Honorable Robert Bunda, President and Members of the Senate Twenty-First State Legislature State Capitol, Room 003 Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the Insurance Division's Annual External Review Report for fiscal year ending June 30, 2001. Pursuant to Act 231, Session Laws of Hawaii 2001, I am also informing you that the report may be viewed electronically at http://www.state.hi.us/dcca/reports.

With warmest personal regards,

Aloha.

Clyani J. Cayetano

Enclosures