

EXECUTIVE CHAMBERS

HONOLULU

BENJAMIN J. CAYETANO GOVERNOR

January 4, 2002

The Honorable Robert Bunda, President and Members of the Senate The Twenty-First State Legislature State Capitol, Room 003 Honolulu, HI 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of The Research Corporation of the University of Hawaii's Annual Report for the fiscal year ending June 30, 2001. Pursuant to Act 231, Session Laws of Hawaii 2001, I am also informing you that the report may be viewed electronically at www.rcuh.com.

With warmest personal regards,

Aloha,

Deyani J. Cayetano

Enclosures