

HOUSE OF REPRESENTATIVES
THE TWENTY-FOURTH LEGISLATURE
REGULAR SESSION OF 2007

RECEIVED

2007 FEB 25 P 3: 26

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Rep. Colleen Rose Meyer
Rep. Gene Ward, Ph.D.

NOTICE OF DECISION MAKING

DATE: TUESDAY, February 27, 2007
TIME: 5:44 P.M.
PLACE: Conference Room 308
State Capitol
415 South Beretania Street

A G E N D A # 8

DECISION MAKING ONLY ON THE FOLLOWING BILLS PREVIOUSLY HEARD

HEARD ON WEDNESDAY, FEBRUARY 7, AGENDA # 3:

HB 1419	RELATING TO ARTICLE VII, SECTION 6, OF THE CONSTITUTION OF THE STATE OF HAWAII. Provides for the Constitutionally mandated income tax refund or credit when the state general fund balance at the close of each of two successive fiscal years exceeds 5% of general fund revenues for each of the two fiscal years.	FIN
HB 1434	RELATING TO INCOME TAX CREDIT. Provides a mandatory tax credit to taxpayers pursuant to article VII, section 6 of the Constitution of the State of Hawaii.	FIN
HB 1491	RELATING TO INCOME TAX CREDIT. Extends the period to claim the low-income household renter's tax credit from twelve to thirty-six months.	FIN
HB 1487	RELATING TO LOW-INCOME REFUNDABLE TAX CREDIT. Extends the period to claim the low-income tax credit from twelve to thirty-six months.	FIN
HB 501	RELATING TO LOW-INCOME REFUNDABLE TAX CREDIT. Increases the low-income refundable tax credit.	FIN
HB 1799	RELATING TO TAXATION. Provides for a state earned income tax credit.	FIN

HEARD ON WEDNESDAY, FEBRUARY 7. AGENDA # 4:

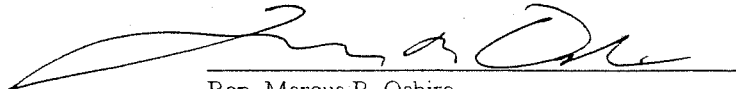
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| HB 707 | RELATING TO GENERAL EXCISE TAX.
Provides a sliding tax credit for the purchase of food based on a taxpayer's adjusted gross income. | FIN |
| HB 1410 | RELATING TO AN EXEMPTION FROM THE GENERAL EXCISE TAX.
Exempts from the GET the sale of food qualifying under WIC Program administered by the federal Food and Nutrition Service of the US Department of Agriculture | FIN |
| HB 502 | RELATING TO TAX EXEMPTIONS.
Increases the personal tax exemption to \$1,400 in 2007, \$1,700 in 2008, and \$2,000 in 2009 and thereafter. | FIN |
| HB 881 | RELATING TO COST OF LIVING ADJUSTMENTS TO INCOME TAX RATES AND STANDARD DEDUCTION AND PERSONAL EXEMPTION AMOUNTS.
Provides for the assessment of tax rates and computation of the standard deduction and personal exemption based on inflation. | FIN |
| HB 238 | RELATING TO THE SALE OF REAL PROPERTY.
Increases the tax on the disposition of real property by a non-resident seller. | FIN |

AS THIS IS A DECISION MAKING MEETING ONLY, NO PUBLIC TESTIMONY WILL BE ACCEPTED.

IF YOU REQUIRE SPECIAL ASSISTANCE OR AUXILIARY AIDS AND/OR SERVICES TO PARTICIPATE IN THE PUBLIC HEARING PROCESS OF THE STATE HOUSE (I.E., SIGN LANGUAGE INTERPRETER, WHEELCHAIR ACCESSIBILITY, OR PARKING DESIGNATED FOR THE DISABLED), PLEASE CONTACT THE COMMITTEE CLERK AT LEAST 24 HOURS PRIOR TO THE HEARING SO ARRANGEMENTS CAN BE MADE.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6200.

SELECTED HEARINGS ARE BROADCAST LIVE. CHECK THE CURRENT LEGISLATIVE BROADCAST SCHEDULE ON THE "CAPITOL TV" WEB SITE AT WWW.CAPITOLTV.ORG OR CALL 550-8074 FOR A LISTING.



Rep. Marcus R. Oshiro
Chair